



## POLICY AND RESOURCES SCRUTINY COMMITTEE – 30TH SEPTEMBER 2015

**SUBJECT: CAPITAL OUTTURN 2014/15**

**REPORT BY: ACTING DIRECTOR OF CORPORATE SERVICES & SECTION 151  
OFFICER**

### 1. PURPOSE OF REPORT

- 1.1 To provide information to Members relating to the Capital outturn for the 2014/15 financial year.

### 2. SUMMARY

- 2.1 The report provides details of actual capital expenditure for the 2014/15 financial year and slippage that has been requested to be carried forward into 2015/16.

### 3. LINKS TO STRATEGY

- 3.1 The contents of this report are in accordance with the Budget Strategy agreed by Council at its meeting on 26th February 2014.

### 4. THE REPORT

- 4.1 The original General Fund Capital Programme approved by Council in February 2014 totalled £13.46m. A further £50k budget was later approved by Cabinet in October 2014 by way of bringing forward the 2016/17 allocation for the Llancaich Fawr scheme. The total approved General Fund Capital Programme therefore equated to £13.51m. During the year specific Grants, slippage and contributions were received for various Service areas taking the total available capital resources for 2014/15 to £70.29m (including the Housing Revenue Account). This is summarised in the table below: -

	<b>General Fund £000s</b>	<b>HRA £000s</b>	<b>Total £000s</b>
Approved 2014/15 Budget	13,512	0	13,512
Slippage Brought Forward from 2013/14	26,980	0	26,980
In Year Grants, Contributions	10,424	7,330	17,754
S106 Funding	132	0	132
Revenue Contribution to Capital Outlay (RCCO)	2,967	8,014	10,981
Other Funding	930	0	930
<b>Total:</b>	<b>54,945</b>	<b>15,344</b>	<b>70,289</b>

4.2 The following table provides a summary of the 2014/15 outturn against each service area: -

<b>Capital Programme</b>	<b>Revised Estimated Target Spend £000s</b>	<b>Outturn Capital Spend £000s</b>	<b>Variance £000s</b>
Education	21,522	8,612	12,910
Lifelong Learning	422	0	422
Social Services	851	645	206
Private Housing	3,655	3,052	603
Urban Renewal & Countryside	6,032	2,038	3,994
Engineers & Transportation	11,074	7,503	3,571
Land Reclamation	(20)	1	(21)
Property	4,582	2,205	2,377
Community & Leisure Services	3,487	1,386	2,101
Public Protection Services	655	505	150
Economic Development & Regeneration	1,537	1,361	176
Corporate Services	925	502	423
Corporate Finance Balances	223	0	223
<b>General Fund Total</b>	<b>54,945</b>	<b>27,810</b>	<b>27,135</b>
HRA Total	15,344	15,344	0
<b>Total Capital Programme</b>	<b>70,289</b>	<b>43,154</b>	<b>27,135</b>

4.3 The variance shown above of £27.14m can be split between schemes that are ongoing or have been delayed in 2014/15 (slippage), ring-fenced budgets, schemes that were overspent as at 31 March 2015 and schemes that have resulted in an underspend.

4.4 **Slippage:** Schemes to the value of £17.15m have been slipped into 2015/16 as a result of an ongoing program of works and delays in contractual arrangements. Appendix 1 sets out the schemes where slippage has occurred.

4.5 **Ring-fenced budgets:** As at 31 March 2015, a number of ring-fenced budgets remained unspent to the value of £10.05m. These budgets were unspent specific grant, contributions and Section 106 monies or earmarked revenue funding transferred to a capital reserve. Appendix 2 sets out the detail.

4.6 **Underspends:** As at 31 March 2015, an underspend of £756k was agreed to be given up by budget holders as advised during outturn meetings. Appendix 3 details the schemes.

4.7 **Overspends:** As at 31 March 2015 a number of service areas were carrying overspends against capital schemes to the value of £822k. Appendix 4 details the schemes and proposed funding correction required as advised by budget holders.

## 5. EQUALITIES IMPLICATIONS

5.1 This report is for information purposes, so the Council's Equalities Impact Assessment (EqIA) process does not need to be applied.

## 6. FINANCIAL IMPLICATIONS

6.1 As detailed throughout the report.

## **7. PERSONNEL IMPLICATIONS**

7.1 There are no direct personnel implications arising from this report.

## **8. CONSULTATIONS**

8.1 There are no consultation responses that have not been reflected in this report.

## **9. RECOMMENDATIONS**

9.1 Members are requested to note the contents of the report.

## **10. REASONS FOR THE RECOMMENDATIONS**

10.1 To ensure that Members are advised of the 2014/15 Capital Programme outturn.

## **11. STATUTORY POWER**

11.1 Local Government Act 1972.

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### Appendices:

Appendix 1 - 2014/15 Slippage  
Appendix 2 - 2014/15 Ring-fenced Budgets  
Appendix 3 - 2014/15 Underspends  
Appendix 4 - 2014/15 Overspends

### Background Papers:

Budget Monitoring Reports 2014/15  
Outturn Report 2013/14